



Roll No.

**PRESIDENCY UNIVERSITY  
BENGALURU**

**SCHOOL OF LAW**

**MID TERM EXAMINATION**

**Even Semester:** 2018-19

**Course Code:** LAW 305

**Course Name:** International Economic Law

**Programme & Sem:** BBA.,LL.B.(Hons.) & VIII Sem

**Date:** 29 March 2019

**Time:** 2 Hours

**Max Marks:** 60

**Weightage:** 30%

**Instructions:**

- (i) *Please read all the questions carefully*
- (ii) *Confine your responses to the analysis of the questions*

**Part A**

Answer **both** the Questions. **Each** question carries **fifteen** marks. (2Qx15M=30)

1. What is transnational corporation? Explain the factors resulting in growth of transnational corporations.
2. i) Discuss the series of resolutions that created Charter of Economic Rights and Duties. List out its objectives.

**OR**

- ii) Discuss in detail the evolution, reasons and essentials of New International Economic Order.

**Part B**

Answer **both** the Questions. **Each** question carries **five** marks. (2Qx5M=10)

3. Briefly discuss the concept of permanent sovereignty over natural resources.
4. i) Enumerate on the agenda of Charter of Economic Rights and Duties.

**OR**

- ii) Explain the advantages and disadvantages of transnational corporations

### Part C

Answer **all** the Questions. **Each** question carries **two** marks.

(5Qx2M=10)

5. Write a short note on "Foreign Investment"
6. List out the 3 main agendas of New International Economic Order.
7. What are the fundamentals of international economic relations?
8. Distinguish between transnational corporations and multinational corporations.
9. i) Write brief on concept of "Most Favored Nation Treatment"

**OR**

- ii) Write brief on transfer of technology.

### Part D

Answer **all** the Questions. **Each** question carries **one** marks.

(10Qx1M=10)

10. Expand IBRD \_\_\_\_\_
11. The Charter of Economic Rights and Duties was adopted in the year \_\_\_\_\_.
12. Expand IMF \_\_\_\_\_
13. Expand GATS \_\_\_\_\_
14. The world was divided into \_\_\_\_\_ and \_\_\_\_\_ during cold war.
15. \_\_\_\_\_ Special session of United Nations general Assembly NIEO was adopted.
16. New International Economic Order came into force in the year \_\_\_\_\_
17. Expand GATT \_\_\_\_\_
18. \_\_\_\_\_ Of Charter of Economic Rights and Duties deal with sovereignty over natural resources.
19. Article 2(b) of Charter of Economic Rights and Duties deal with \_\_\_\_\_



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**PRESIDENCY UNIVERSITY  
BENGALURU**

**SCHOOL OF LAW**

**END TERM FINAL EXAMINATION**

**Even Semester:** 2018-19

**Course Code:** LAW305

**Course Name:** International Economic Law

**Program & Sem:** BB.A.,LL.B.(Hons) & VIII Sem

**Date:** 24 May 2019

**Time:** 3 Hours

**Max Marks:** 80

**Weightage:** 40%

**Instructions:**

- (i) Please read all the questions carefully
- (ii) Confine your responses to the analysis of the questions

**Part A**

Answer **all** the Questions. **Each** question carries **one** mark.

(20Qx1M=20M)

**SECTION I**

- i. United Nations Convention on Trade and Development mandate provides for:
  - a) Providing a forum for intergovernmental deliberations
  - b) Undertaking research, policy analysis and data collection to inform these deliberations
  - c) Providing technical assistance to developing countries
  - d) All the above
- ii. TRIPS stands for
  - a) Trade Related Aspects of Intellectual Property Rights
  - b) Tariff Related Aspects of Intellectual Property Rights
  - c) Trade Related Aspects of Immovable Property Rights
  - d) Tariff Related Aspects of Immovable Property Rights
- iii. TRIPS is an international agreement amongst members of
  - a) United Nations
  - b) WTO
  - c) UNCTAD
  - d) UNCITRAL
- iv. TRIPS came into force in the year
  - a) 1993
  - b) 1995
  - c) 1994
  - d) 1996

- v. TRIMS stands for
- Trade Related Intellectual Measures
  - Trade Related Inter-state Measures
  - Trade Related Investment Measures
  - Trade Related Infrastructure Measures
- vi. TRIMS came into effect in
- 1995
  - 1994
  - 1993
  - 1996
- vii. Which of the following is not a goal of United Nations Convention on Trade and Development
- Promote economic development and poverty reduction
  - Contribute to the progressive and beneficial integration in the global economy
  - Bridging gap between developed and developing countries
  - None of the above
- viii. Which of the following is one of the pillars of UNCTAD
- Capacity building
  - Intellectual building
  - Both
  - None of the above
- ix. GATT stands for
- General Agreement on Trade and Tariff
  - General Agreement on Tariff and Trade
  - General Arrangement on Trade and Tariff
  - General Agreement on Tariff and Trade
- x. Which one of the following is not the principle of GATT
- Most Favored Nation Treatment
  - Tariff Concession Principle
  - National Treatment Principle
  - None of the above

## SECTION II

- xi. \_\_\_\_\_ round of GATT lead to the formation of WTO
- xii. \_\_\_\_\_ and \_\_\_\_\_ are the general obligations of General Agreement on Trade in Services.
- xiii. The e-commerce business model B2B stands for \_\_\_\_\_
- xiv. \_\_\_\_\_ and \_\_\_\_\_ were the two power blocs during the process of decolonization.
- xv. NIEO stands for \_\_\_\_\_
- xvi. UNCITRAL stands for \_\_\_\_\_

- xvii. To take action on inequities and injustices in the international system is the agenda of \_\_\_\_\_
- xviii. IBRD stands for \_\_\_\_\_
- xix. Working Group of UNCITRAL conducts \_\_\_\_\_ sessions every year.
- xx. Treating foreign goods at par with domestic goods is known as \_\_\_\_\_

### Part B

Answer **both** the Questions. **Each** question carries **fifteen** marks. (2Qx15M=30M)

- Discuss in detail the origin and enumerate on the main features of the TRIPS and TRIMS agreement.
- A. Elucidate on the dispute settlement process and appeal procedure in the World Trade Organization

### OR

B. Discuss the passing of resolution on Charter of Economic Rights and Duties. List out its objectives and agenda of the charter.

### Part C

Answer **both** the Questions. **Each** question carries **ten** marks. (2Qx10M=20M)

- Elucidate on the general obligations and specific commitments of General Agreement on trade in Services.
- A. Explain origin, objectives and organizational structure of United Nations Convention on International Trade Law.

### OR

B. List out the objectives of General Agreement on Tariff and Trade. Explain in details four major principles of GATT.

### Part D

Answer **both** the Questions. **Each** question carries **five** marks. (2Qx5M=10M)

- Briefly discuss the two broad work areas of Technical Barriers to Trade.
- A. Explain the origin and key functions of United Nations Conference on Trade and Development

### OR

B. Enumerate on the historical background and objectives of New International Economic Order